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United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Utah State Office

P.O. Box 45155

Salt Lake City, UT 84145-0155

<http://www.blm.gov/ut/st/en.html>



JUN 21 2012

IN REPLY REFER TO:

3504

UTU-0126938

(UT-9223)

RECEIVED

JUN 22 2012

**DIV. OF OIL, GAS & MINING
DIV. OF OIL, GAS & MINING**

CERTIFIED MAIL – 7010 0780 0000 5750 1708

Return Receipt Requested

DECISION

American Gilsonite Company
29950 South Bonanza Highway
Bonanza, UT 84008

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Gilsonite Lease
UTU-0126938

Personal Gilsonite Bond Accepted
Backed by Negotiable Treasury Securities

On June 13, 2012, American Gilsonite Company furnished to this office a satisfactory personal bond and Power of Attorney in the amount of \$32,000.00, which provides bond coverage for gilsonite lease UTU-0126938. A U.S. Treasury Note in the amount of \$32,000.00 has been pledged with the Federal Reserve System to the account for the Bureau of Land Management (BLM) for use in the case of default.

These documents have been examined and found to be satisfactory. The personal lease bond is hereby accepted as of the date of filing.

The U.S. Treasury Note has an interest rate of 0.45%, maturing on November 15, 2015. It will be retained for the BLM until (1) this office is satisfied there is no further need for the bond, (2) satisfactory replacement bond coverage is furnished, or (3) the maturity date of the bond. If the Treasury Note is still in the account at the maturity date, it will be converted to a cash deposit in this office's suspense account, without any further interest accruing, until a final determination is made as to whether the bond is still needed.

If you have any questions, please contact Bill Buge of this office at (801)539-4086.

Roger L. Bankert

Roger L. Bankert
Chief, Branch of Minerals

cc: Vernal Field Office

National Operations Center, Attn: Colleen Noble, Billing and Collection Branch (BC-6),
P.O. Box 25047, Denver, CO 80225-0047

ONRR, MRM, Solid Minerals Staff, Attn: Patrick Mulcahy, MS390B2, Box 25165
Denver, Colorado 80225-0165

Mr. John Baza, Director, UDOGM, Box 145801, Salt Lake City, Utah 84114-5801